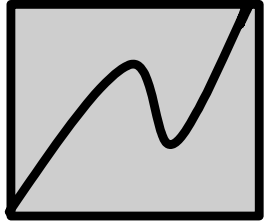


*Peer into the future before it becomes the present*



*Applied Economics*

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# **Monthly Economic Indicators**

## **Colorado Springs Metro Area**

### **Thru May 2010**

## The May 2010 Local Economic Indicators show some good news

The local economy has finally seen the bottom of the deepest recession in decades and is showing signs of recovery.

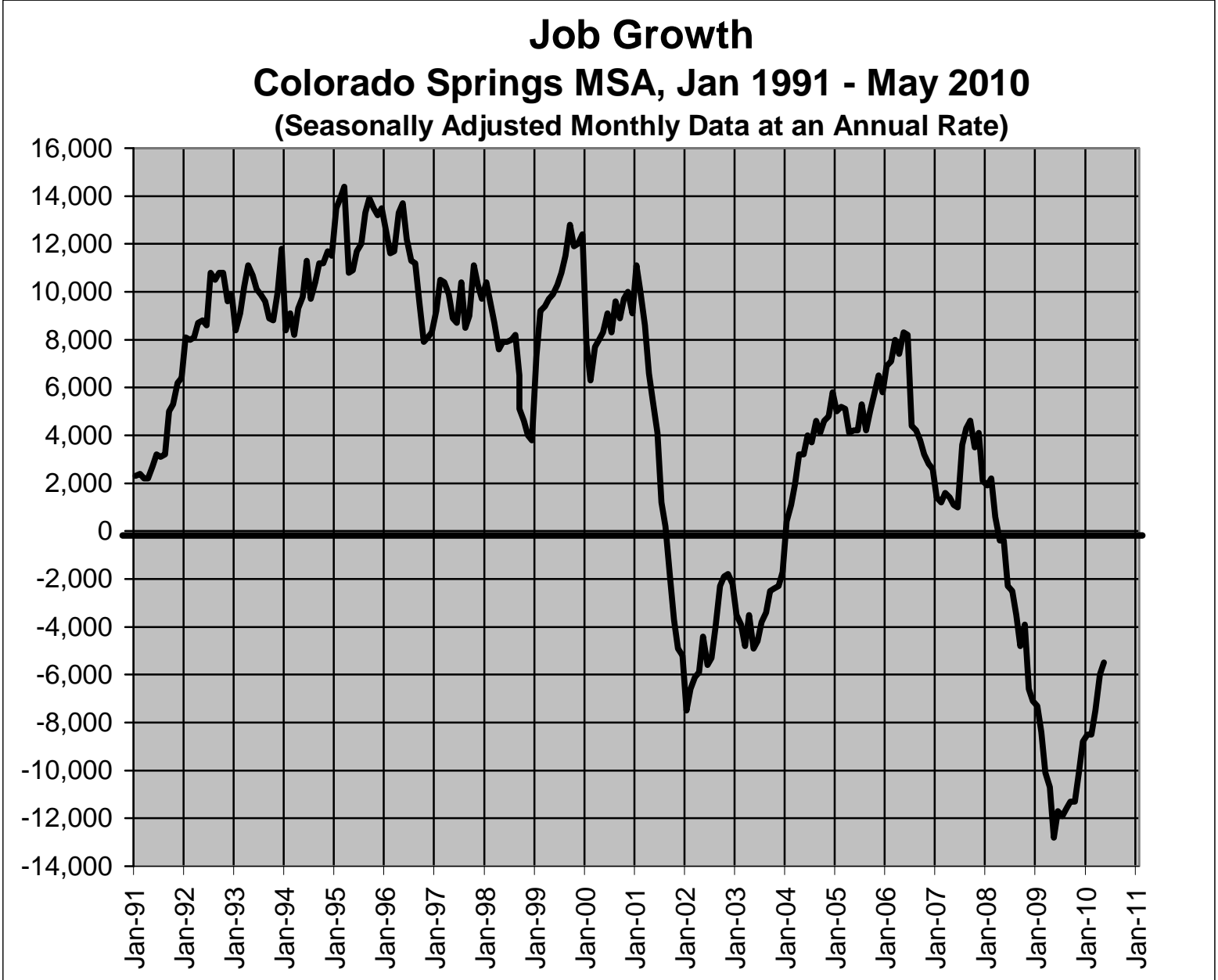
Seven of the Monthly Economic Indicators for May show good news and only one shows bad news.

But.... The local economy has taken such a big hit over the past two years It will likely take a couple of years before full recovery becomes a reality.

### Monthly Economic Indicators Summary - May 2010 Colorado Springs Metro Area

Monthly Indicator	May-09	May-10	Change	% Change	Good News Bad News
Wage and Salary Jobs	249,000	243,500	-5,500	-2.2%	Bad News
Initial Claims for Unemployment	681	533	-148	-21.7%	Good News
Unemployment Rate	8.6%	8.3%	-0.3%	-3.5%	Good News
Single Family Home Permits (units)	108	135	27	25.0%	Good News
New Auto and Truck Registrations	862	1,192	330	38.3%	Good News
Taxable Retail Sales (in millions)	\$374.9	\$413.2	\$38.3	10.2%	Good News
Hotel Occupancy Rate	59.2%	68.1%	8.9%	15.0%	Good News
Foreclosure Filings	468	382	-86	-18.4%	Good News

Source: Various published sources.

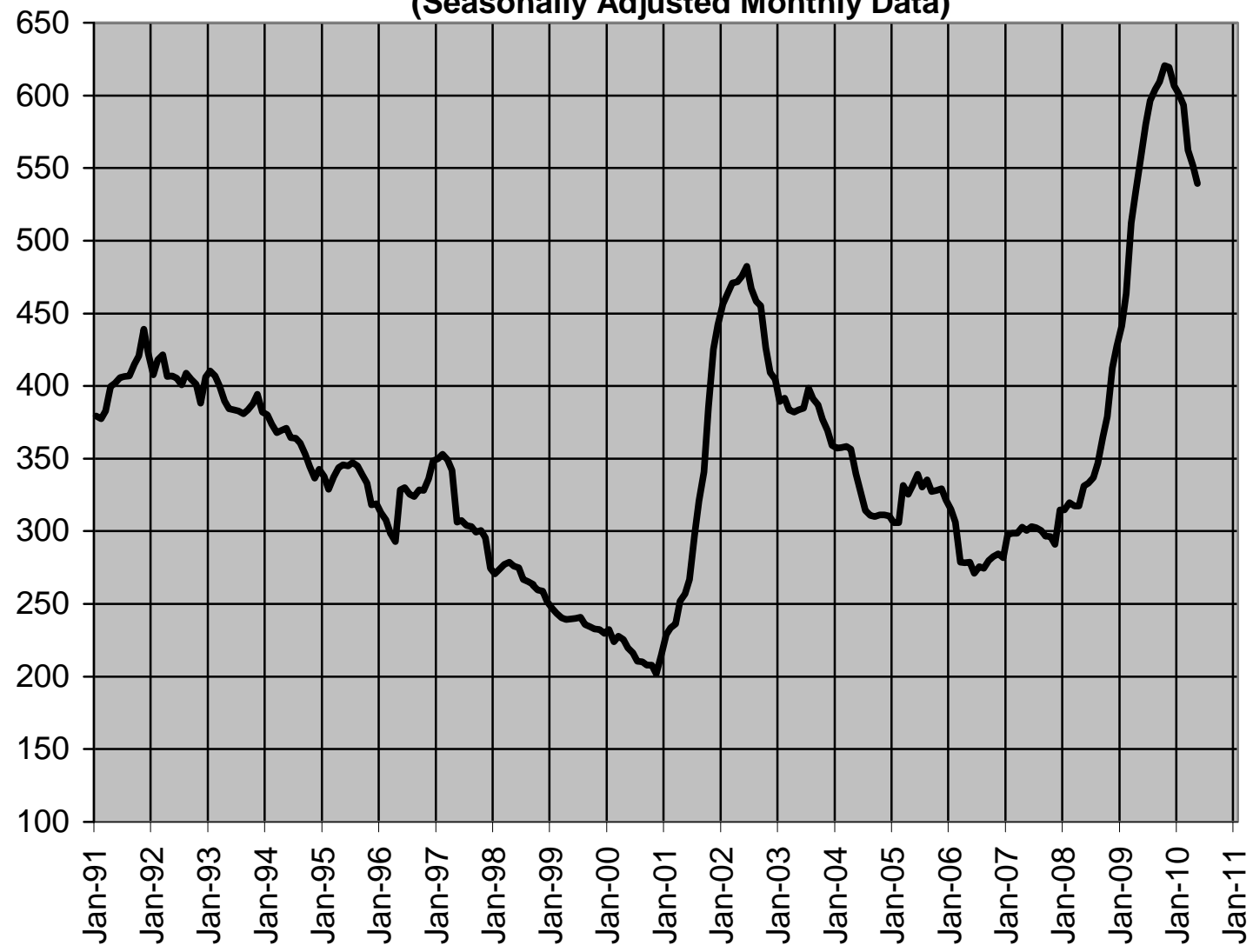


Source: Colorado Department of Labor and Employment and Summit Economics LLC

# Initial Unemployment Claims

## Colorado Springs MSA, Jan 1991 - May 2010

(Seasonally Adjusted Monthly Data)

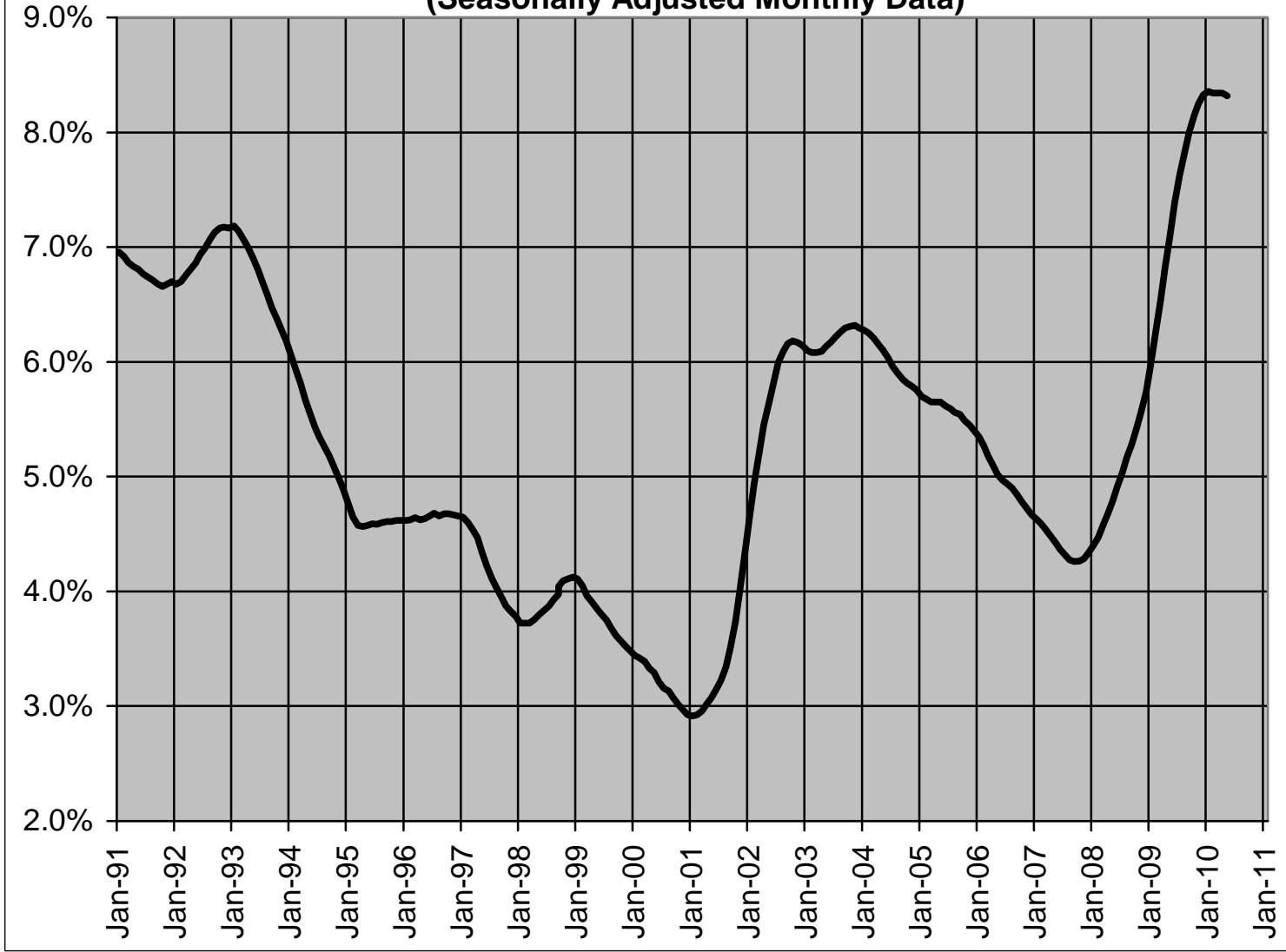


Source: Colorado Department of Labor and Employment and Summit Economics LLC

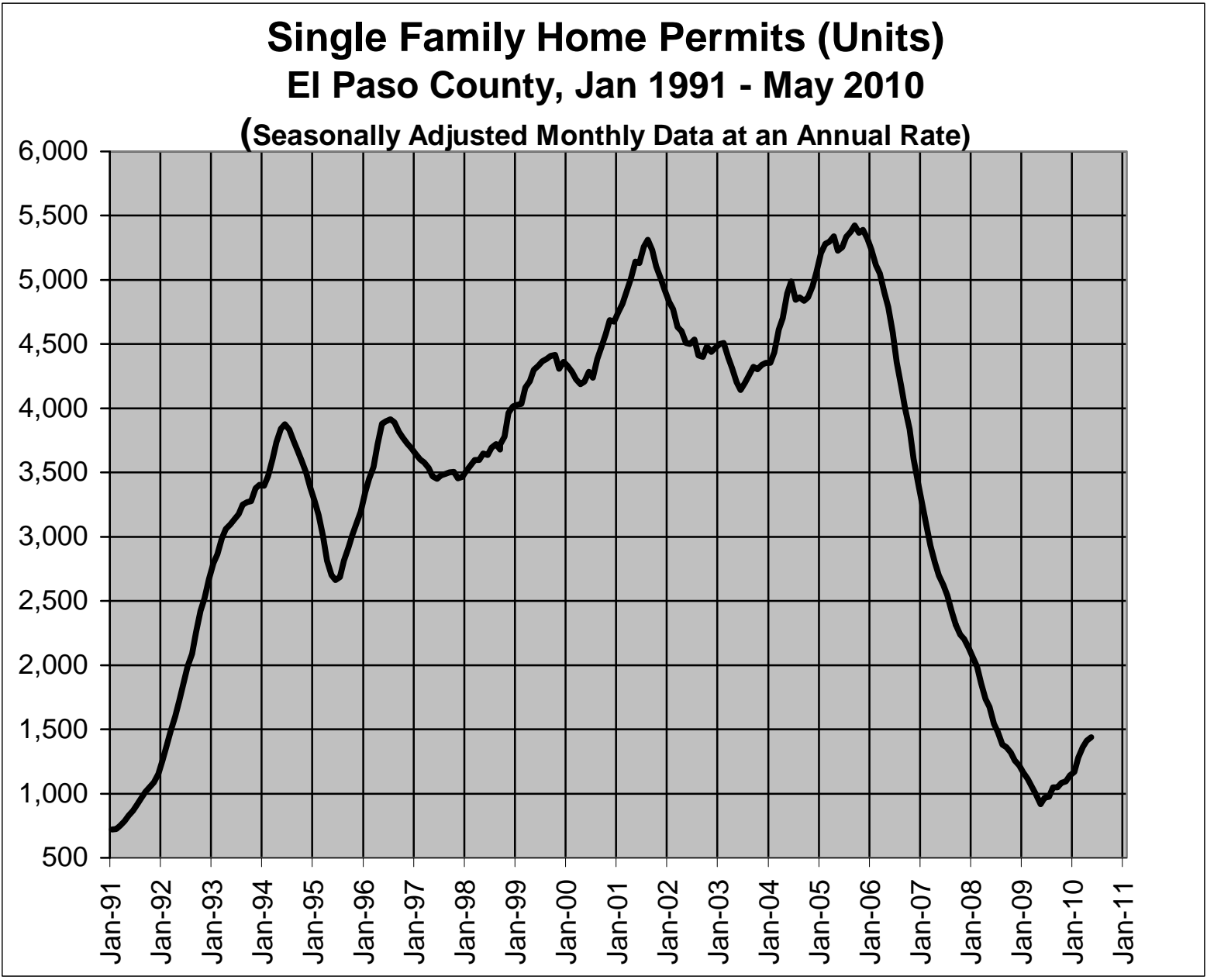
# Unemployment Rate

## Colorado Springs MSA, Jan 1991 - May 2010

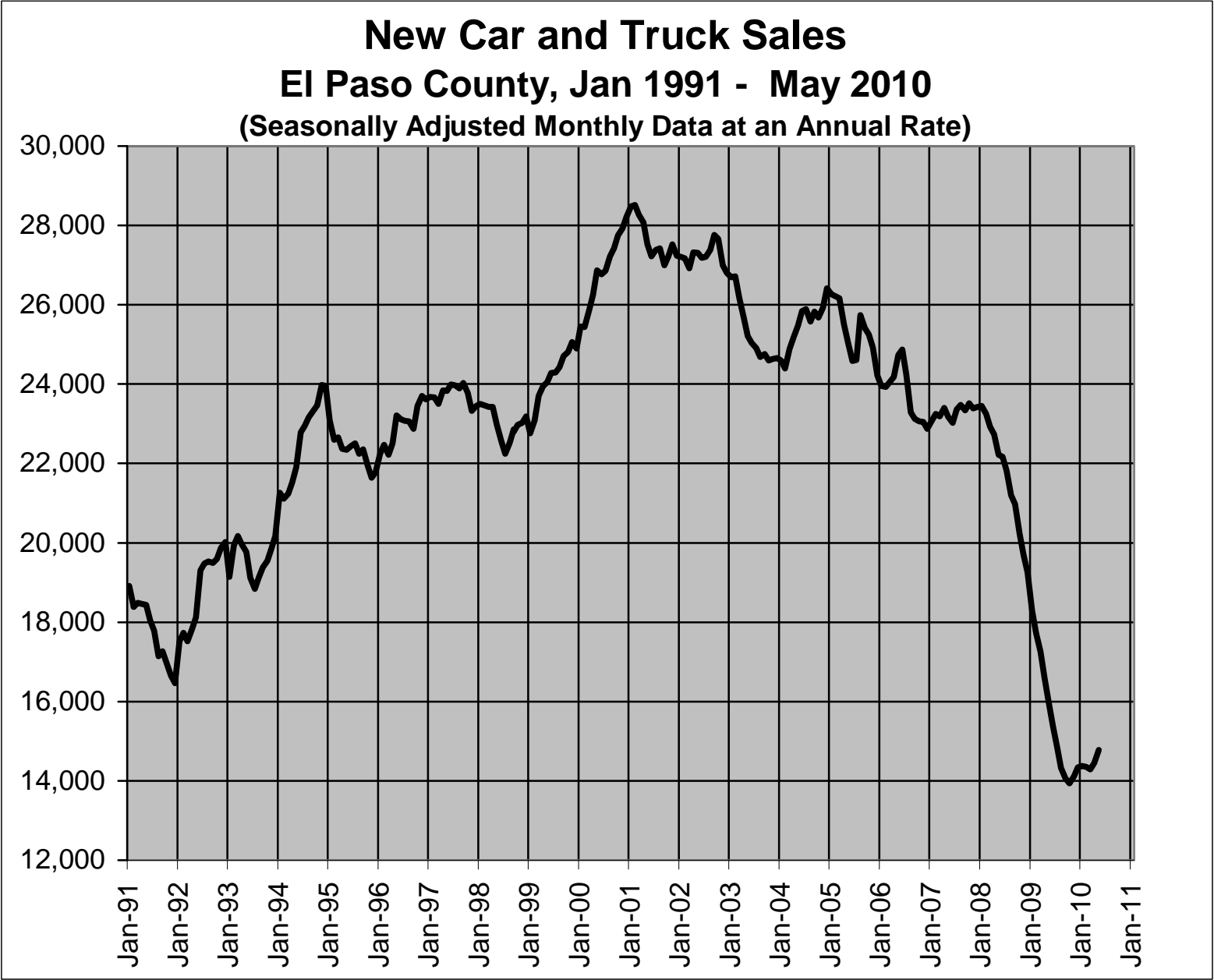
(Seasonally Adjusted Monthly Data)



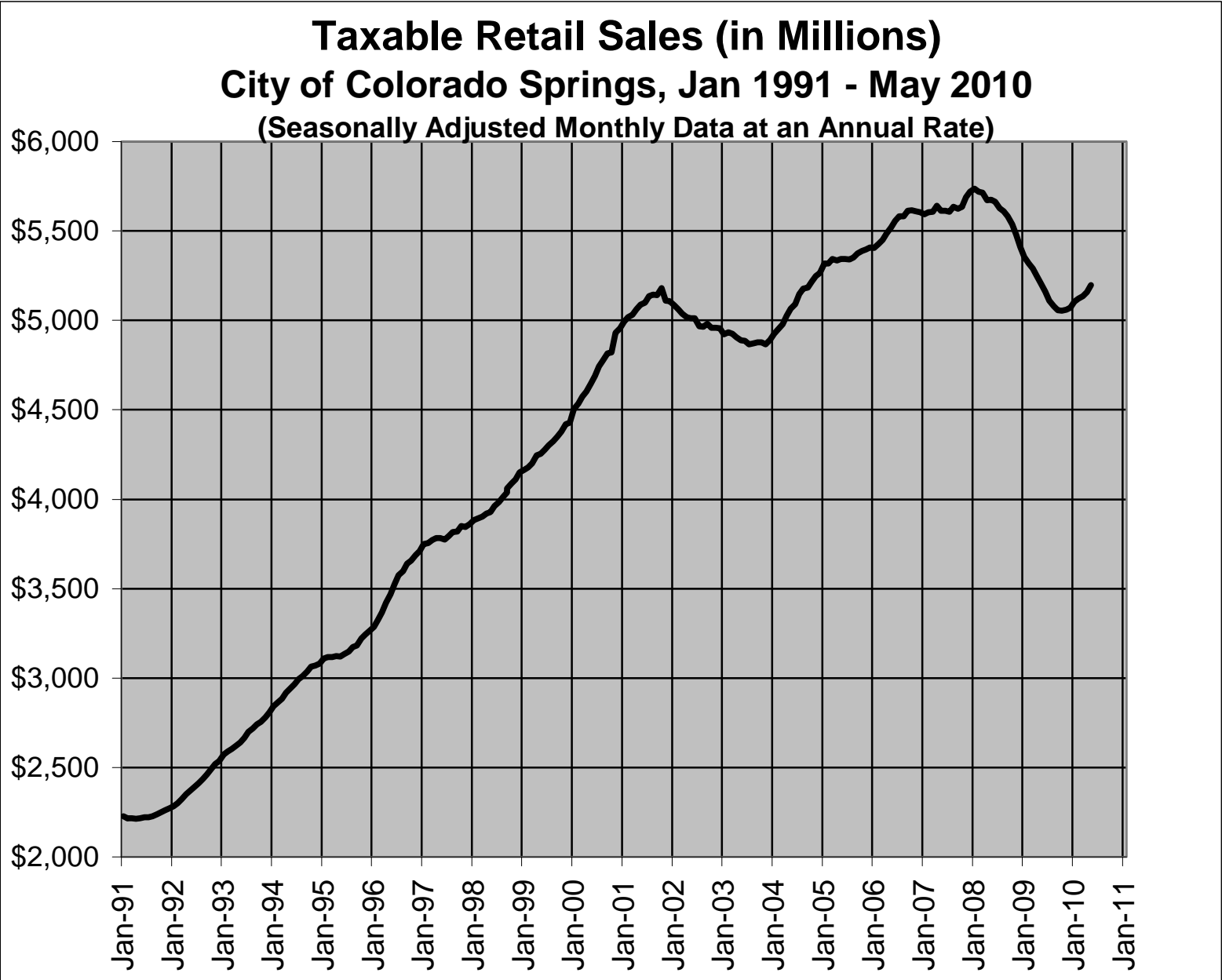
Source: Colorado Department of Labor and Employment and Summit Economics LLC



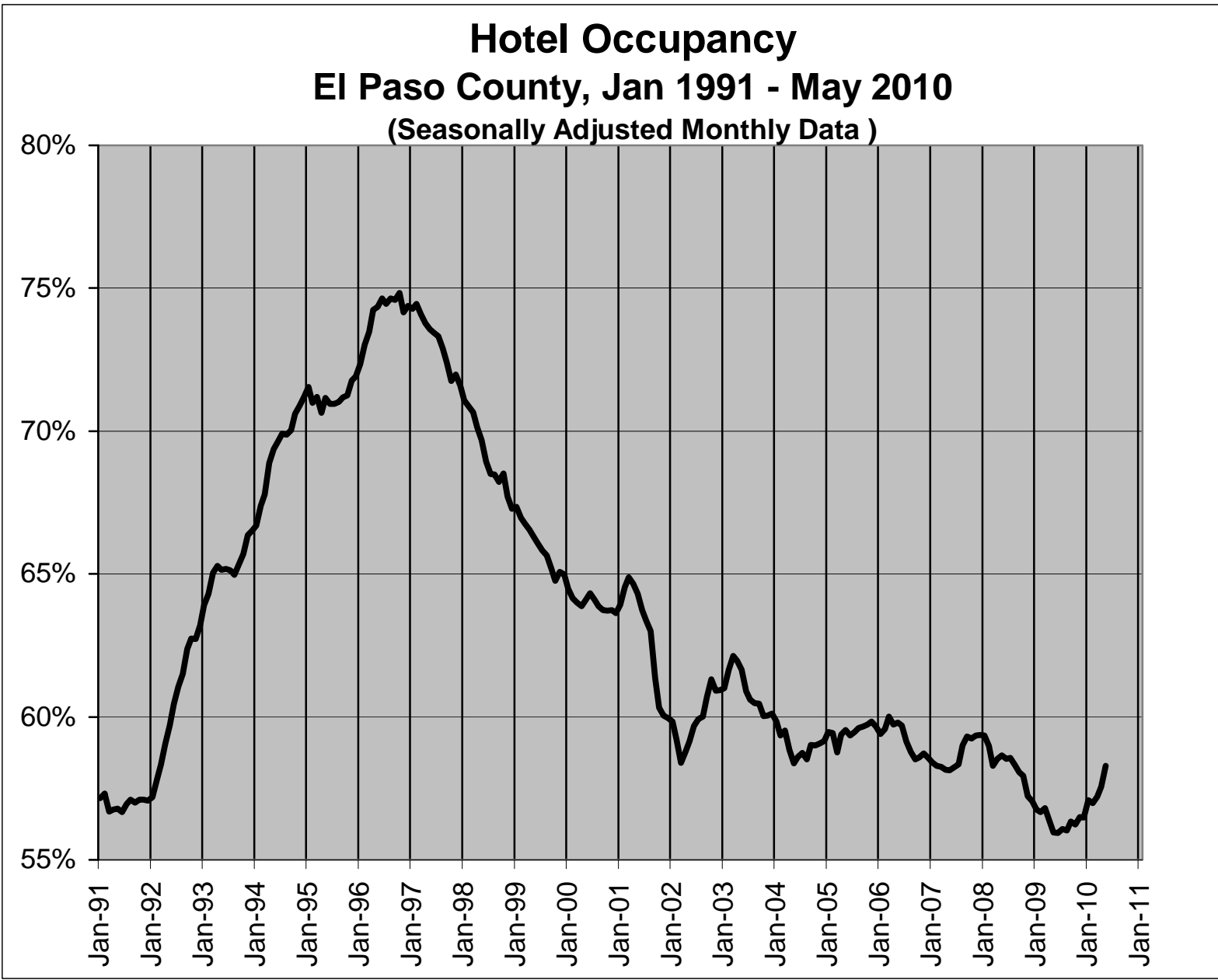
Source: Regional Building Department and Summit Economics LLC



Source: El Paso County Clerk and Recorder and Summit Economics LLC



Source: City of Colorado Springs Sales Tax Office and Summit Economics LLC

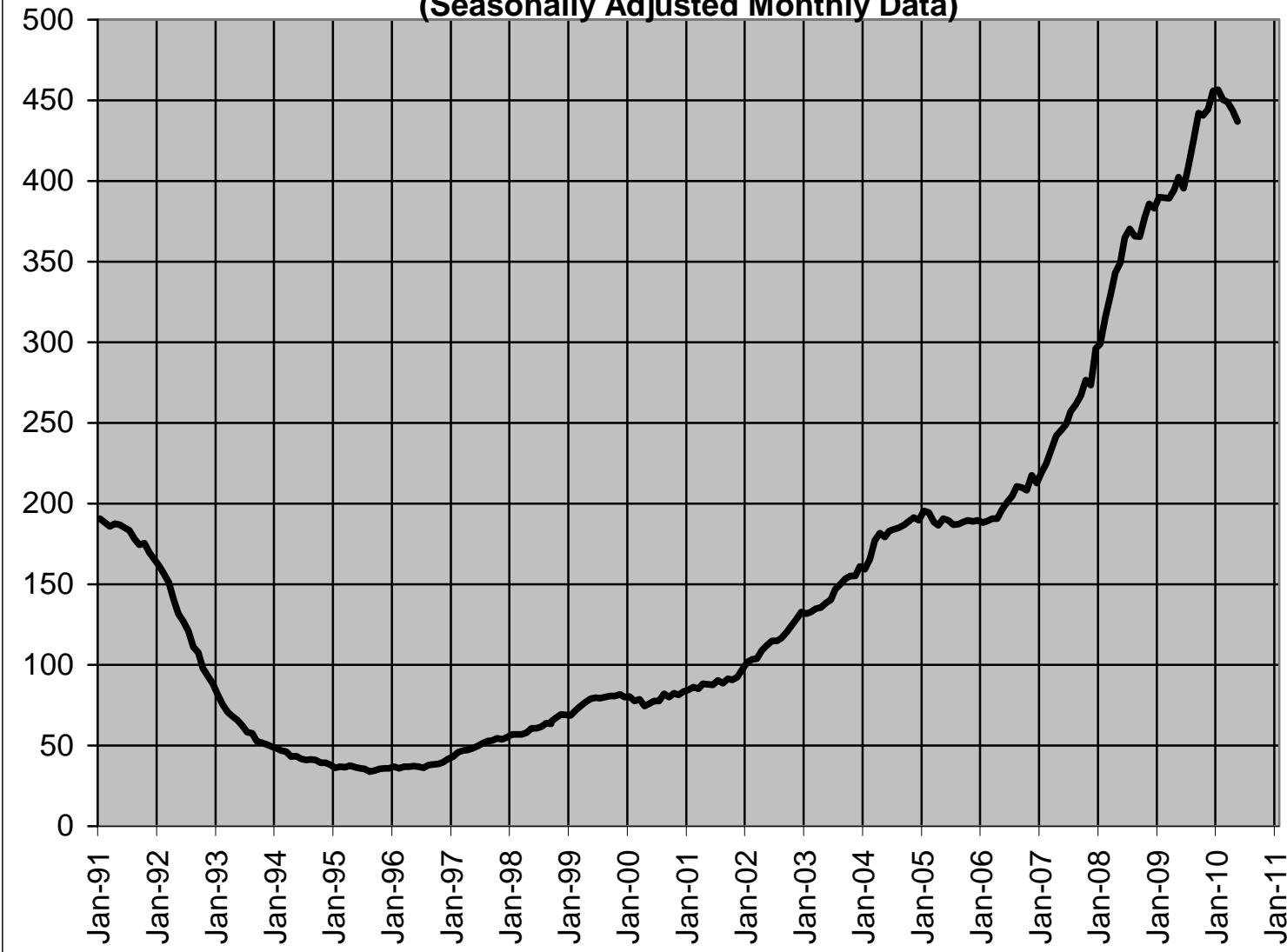


Source: Rocky Mountain Lodging Report and Summit Economics LLC

# Foreclosure Filings

## El Paso County, Jan 1991 - May 2010

(Seasonally Adjusted Monthly Data)



Source: El Paso County Trustee and Summit Economics LLC